Disposition of Professionals Was to Sell Stocks.

THE RALLY WAS MODERATE

Market Closed Firm at the Recovery, but Very Dull-Foreign Exchange Continued Very Strong-Bonds Steady-Net Changes Small

NEW YORK, May 8.—The stock market continued the desultory decline which developed yesterday, and which was without special exhibitation beyond the disposition of the professional traders to sell stocks. The sharp raily at the close in some stocks indicated that the selling had been partly for short account. Another professional party, when they perceived that the shorts were attempting to cover, endeavored to mark up prices upon them. This seemed to be the motive for the rapid advance of 33-8 in National Railway of Mexicol predicted without any explanation. Amalgamated Copper and Rubber stocks moved upwards at the last, and there was a sudden recovery in Delaware and Hubber stocks moved upwards at the last, and there was a sudden recovery in Delaware and Hubber stocks moved upwards at the last, and there was a sudden recovery in Delaware and Hubber stocks moved upwards at its consultation. The heavy lone of the market in the early part of heavy lone of the market in the early part of heavy lone of the market in the early part of heavy lone of the fock is a factor of the recovery in the heavy lone of the independent from and steel tooks were weak, supposedly on the soft one in the pig from market. American frans Twine was offered down from 15, esterday's price, to 12 before finding a surchaser, owing to the reports of the onfused state of the company's accounts, leaver Southwestern preferred sold at 1. The last previous sale of a full share of the office of the interest profess was at 60, here was also a sale of United States flipbuilding at 2, whereas the recent uotations have ruled at 2 bid and 10 sked.

There was some ground for supposing tat these transactions were forced for

quotations have ruled at 2 bid and 10 asked.

There was some ground for supposing that these transactions were forced for the purpose of producing a bad effect upon sentiment. The foreign exchange market continued very strong, owing to the continued demand for money in London in connection with the Transvanion subscription, and it is believed that some gold may go from here to London direct next week. The market closed firm at the rally, but very dull.

Bends were steady; total sales, par value, \$1,150,000.

Total sales of stocks were \$22,500 shares.

MONEY AND EXCHANGE-CLOSE:

MONEY AND EXCHANGE—CLOSES Money on call easy at 202 1:2 per cent. closing offered 2. Time money weak; cixty days, 5/33-4 per cent; inhery days, 5/32-4 per cent of the constant of the c

EDITORS' VIEWS

What the New York Afternoon Papers Say About Yesterday's Trading.

(Special to The Times-Dispatch.)
W YORK, May 8.—Commercial Adrenewed its demonstration this morning. They succedded in lowering prices a quar-They succeded in lowering prices a quarter to a half point all around, but as usual at the lower level the supply of stocks offering evidently did not equal the demand from those who had contracts to cover on the short side. The market merely neted as might be expected when all the business was in the hands of professional traders who were trying quietly to buy without bidding up prices. It railied fitfully after the first depression fell again in the early afternoon and recovered irregularly toward the closs. Scarcely, anything happened outside the market to affect the trading one way or the other.

The Evening Post says: Trading in to-day's stock market was largely governed by expectations of a disappointing bank return. The movement deserves little comment, aside from the utter failure of all attempts to attract outside support. The public would have nothing to do with the market, and after the professional interests had toyed with a few shares for a while, they, too discontinued operations of the fact that continued operations of the fact that puest. The public has been supported by the fact that only 20,000 shares changed hands up to the bond market, where sales aggregated less than \$500,000 during the first three hours of trading. London exhibited list interest in the transactions beyond aking a few shares on balance. At times the Granger group showed signs of life, but not enough to indicate special interest on the part of the public in reports that the roads would be greatly benefited by having to move a recordbreaking wheat crop. Buying of Missouri Pacific was accounted for by a continuance of the support recently accorded it. There was a partial raily towards the close, led by Amalgamated Copper, Anatonal Railroad of Mexico. This continued to the final trading, helping the entire list and giving rise to a genuine buying demand. Under this influence the market closed firm.

RICHMOND STOCK MARKET. Richmond, Va., May 8, 1903. SAILUD. Virginia 8's-\$500 at 256. Virginia Centuries 500 at 92%; \$12,000

THOMAS / RANCH & CO

(ESTABLISHED 1838.)

MEMBERS New York Stock Exchange. New York Cotton Exchange.

PRIVATE WIRES TO PRINCIPAL MARKETS.

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK $\sum_{i=0}^n (1+i)^n (1$

 SALES:
 Open.

 700 American Can com.
 714

 200 American Can pfd.
 454

 200 American Grass Twine.
 12
 220 Delaware and Hudson.

Del., Lack, and Western.

5100 Eric com.

2300 Eric ist pfd...

4101 Eric 2d pfd...

800 General Electric...

800 Illinois Central...

2400 Leather

2200 Louisville and Nashville...

4510 Manhattan...

1200 Metropolitan...

4200 Mexican Central...

U. S. refunding 2s, registered. 109 U. S. refunding 2s, coupon. 105 U. S. 3s, registered. 1074 U. S. 2s, coupon. 105 U. S. 3s, registered. 1074 U. S. New 4s, registered. 1254 U. S. New 4s, coupon. 1254 U. S. New 4s, coupon. 1254 U. S. New 4s, coupon. 1254 U. S. old 4s, registered. 1104 U. S. 5s, coupon. 1254 U. S. 5s, coupon. 1255 U. S. 5s, coup	4200 Mexican Central	27%	28	20%	21%	1 Fellingiva
Baltimore and Ohio Coiv. (s. 108 Missouri, Kan, and Texas 2d's. Canada Southern 2d's. 1054 New York Central gen, 3d s. Northern Pacific 4's. Northern Pacific 2's. St. L. and Iron Mountain con. 6's.	U. S. refunding Zs, registered U. S. refunding Zs, coupon U. S. 3's, registered. U. S. 2's, coupon U. S. New 4's, registered U. S. New 4's, coupon U. S. old 4's, registered U. S. old 4's, coupon U. S. 5's, coupon U. S. 5's, registered U. S. 5's	106 105 10714 10714 1354 1104 1104 11024 1024 1004 91 1017 91 103 103 105 105 105 105 105 105 105 105 105 105	CLO Chleag Chlea	o and No. Rock C. and C. and Termid T	forthweste the lained and state of the lained and state of the lained and lai	rn con. 7s. 23 1 Pac. 4s. 105 gen. 4s. 105 gen. 4s. 105 gen. 4s. 106 gen. 4s. 106 gen. 4s. 106 gen. 4s. 106 gen. 4s. 107 gen. 4s. 108 g

at 92%. Seaboard Air Line preferred—100 shares at 43. RAILROAD BONDS B. A. L. Collateral Trust 5's., 1013, RAILROAD STOCKS. Par. Atlanta and Charlotte... 109 156 Atlantic Coast Line "A"... 100 128. Atlantic Coast Line "A"... 100 128. Atlantic Coast Line ptd... 100 128. Atlantic Coast Line com... 100 128. Chesapeake and Ohlo... 100 449. Ga., So. and Fla. 2d ptd... 100 98 Ga., So. and Fla. 2d ptd... 100 98 Ga., So. and Fla. 2d ptd... 100 98 Nor and Western ptd... 100 109 Norfolk and Western ptd... 100 20 Norfolk and Western ptd... 100 20 R., F. and P. Div. Ohlig... 100 22 R. and P. and R., F. and P. C. 70 ... Seaboard Air Line ptd... 100 43 Beaboard Air Line ptd... 100 23 Southern Railway ptd... 100 29 Southern Railway ptd... 100 29 Bouthorn Railway com... 100 29 Bank AND TRUST COS.

BANK AND TRUST COS.

American National 100 124

Broad-Street Bank 25 25

City 25 37

First National 100 250

Merchants National Vo 25

MISCELLANEOUS.

Amer. Tob. Co., pfd., 8 p. c...100 ... 150
Amerlcan Locomotive pfd...100 124
Va.-Car. Chem. pfd., 8 p. c...100 124
Va.-Car. Chem. com...100 63 634
Va.-Car. Chem. Col. Tr. 5 5, 9814 ...

BALTIMORE STOCK MARKET. BALTIMORE MD., May 8.—Seaboard Air Line common, 27%; do. preferred, 42%@ 43%, Seaboard 4's, 82% bid. Atlantic Coast Line common, 128@130; do. pre-ferred, unchanged.

Wall Street Gossip.

The market ended the day irregains. The market ended the day irregains to the market ended the day irregains. The market ended the day irregains and taken altogether the market was an irrigid affair. After a firmer-opening prices ran off, but where net losses occurred they were small outside of a very few properties. St. Louis and San Francisco declined over 2 points, disappointment being shown because semi-orical announcements of the deal with the Rock Island Company stated that the shareholders would not receive any cash. Tennessee Coal and Iron, Colorado Fuel and ron, Grass Twine, International Power and North American yielded 1 to 31-2. This list comprised the only changes of any moment, with the exception of Mexican Milional preferred, which advanced three points on active trading. The West and the local trading element soid a small line of stocks. London dealt in 10,000 shares and came out very nearly even.

The Evening Post says: Trading in 10,000 shares and came out very nearly even.

The Evening Post says: Trading in 10,000 shares and came out very nearly even.

The Evening Post says: Trading in 10,000 shares and came out very nearly even.

The Evening Post says: Trading in 10,000 shares and came out very nearly even.

The Evening Post says: Trading in 10,000 shares and came out very nearly even.

The Evening Post says: Trading in 10,000 shares and came out very nearly even.

The Evening Post says: Trading in 10,000 shares and came out very nearly even.

The Evening Post says: Trading in 10,000 shares and came out very nearly even.

The Evening Post says: Trading in 10,000 shares and came out very nearly even.

The Evening Post says: Trading in 10,000 shares and came out very nearly even.

The Evening Post says: Trading in 10,000 shares and came out very nearly even.

The Evening Post says: Trading in 10,000 shares and came out very nearly even.

The Evening Post says: Trading in 10,000 shares and came out very nearly even.

The Evening Post says: Trading in 10,000 shares and came out very nearly eveni

PENNSYLVANIA:
There was some good buying of Pennsylvania ex-rights, which sold at a good price. The short interest, which has been the feature of the loan crowd, is not likely to be conspicuous any longer.

MISSOURI PACIFIC:
Alissouri Pacific appeared to be pegged early in the day in the neighborhood of 11134 by George P. Butler & Brother.
There was some evidence of buying by the Walford crowd a trifle above that.

ERIE ACTED WELL:
The Erie issues acted well, and have been picked up and taken off the market in the recent past by people who expect the dissolution of the voting trust and the full preferred dividend in July.

READING BUYING:
The Street continues to ascribe the buying of small lots of Reading, first and second preferred, which come upon the market from time to time to Lake Shore and Baltimore interests,

THE SECOND HOUR:
The volume of trading fell off very appreciably in the second hour, and business seemed to be confined entirely to the traders. London was a very small factor, as the foreign trading hardly totalled 10,000 shares, and commission houses had no orders worth speaking of.

AMERICAN SUGAR:
One transaction in Sugar in the second hour's trading, after a reduction in the price of the article by both American Sugar and its competitors, was fairly typical of the languid interest taken in news developments.

THE WEAKNESS IN STEELS:
The rather weak tone in Colorado Fuel
and Tennessee Coal and Iron and perhaps also United States Steel was
scribed to the declining pig from market,
and was taken to indicate a failing off in
the volume of business of the various
steel companies.

CURRENCY MOVEMENT: The principal movements of currency this week indicate that the banks gained thereby \$3,081,200.

AFTERNOON TRADING:
The market in the afternoon was extremely dull, with no positive tendency and no movements of serious importance. It looked as if the professional element had realized stocks bought in the early part of the week, but there was nothing to show that they had taken any aggressive short position.

Investment Securities. THE PACIFICS: and of a little on the

ATCHISON:

It was said in rather well informed quarters that the denial of an Atchison bond Issue is somewhat technical. It is understood that there is likely to be an early issue of bonds, but of nothing like the amount of ten million dollars recently rumored, to pay for new mileage,

THE CLOSE:

The close was dull but very hard, and outside of the sharp advance in Mexican National preferred was not marked by any important feature. Traders were not disposed to go home short of stocks, in view of the possibility of a good bank statement and the rather sold out condition of the market.

COTTON MARKETS.

NEW YORK, May 8.—The cotton market opened steady at unchanged prices to an advance of 9 points and ruled very nervous and excited. Following the call shorts continued selling actively, influenced by the higher Liverpool market and manipulation, with all the months, except October, November and December, touching a new high level for the season. May sold up to 11.01 against 10.55, the high point yesterday, and July 10.22 against 10.50, the previous high price, with the general list showing an advance as compared with the closing figures of the preceding night of 1915 points.

At this level the built clique filed demands for the nearby months sufficiently to ease values off, and May sold down to 16.57, with July touching 10.14 and August 9.50. The weather reported throughout the South was favorable and port receipts for the day slightly exceeded those of last year, this leading to selling of the late months, which were relatively weak during the entire session.

The weekly statistics proved rather more buillish than expected, however, the "into sight" for the week falling short of expectations, and the Southern sporting May there was partial recovery from the lowest in the later dealings, with May selling back to 10.33 and the list as a whole closing net 7 points higher to 3 points lower. Total sales futures estimated at 175,000 bales. COTTON MARKETS.

Cotton futu	res open	ed stea	ly and	close
steady:	Open.	High.	Low.	Close
May	10.95	11.61	10.87	10.5
June	10.35	10.35		10.2
July	10.18	10.22		10.1
August	9.84	9.86		9.8
September	9.07		9.05	9.0
October	8.75	8.76	8.72	8.7
November	8.65	8.64	8.64	8.6
December	8.60		8.64	8.6
January	8.65	8.70	8.65	8,€
Spot cotto	n closed	nomin	al. 20	point
higher; mide gulf, 11.40; s	iling upl	ands, 1	1,15; m	idalin.

NEW ORLANS, May 8.—COTTON—In the spot cotton market there was little activity as offerings were light; quotations were advanced in the boom. July mounter in the lte, level. The market there was little activity as offerings were light; quotations were advanced in the boom. July mounter in the lte, level. The market provided in the lte, level. The market was strong and the situation. The market was strong and the situation itself offered enough strength to support prices without much manipulation. The ring was active and the volume of trade was large.

In the trading of the morning May advanced 15 points to 10.8; July advanced 16 points to 10.8; July advanced 15 points to 11c; August 15 points to 10.5; and September 15 points to 9.35. From these figures, the highest of the day, there was a loss of 678 points, caused by rediging, the list at the close showing net gains of 7 points on May, June 4, July 10. September 11, and 8 each on the other positions.

Cotton futures steady: May, 10.78670.78; positions.
Cotton futures steady: May 10.78@10.78;
June 10.82@10.81; July 10.94@10.05; August,
10.45@10.46; Beptember, 9.31@9.32; October,
8.52@8.54; November, 8.52@8.54; December,
8.52@8.53.

PRODUCE MARKETS.

NEW YORK, May 8.—FI.OUR—Fairly active and firm. Rye Jour—Steady. Cornmeal—Steady. Rye—Steady. Barley— Commeal—Steady, Rye—Steady, Barley—Dull,
Dull,
Wheat—Steady, No. 2 red, Si%c. Options
were generally firm all day, Disturbed
over reverse crop rumors, small Western
receipts, good support of July in Chicaso and a pullish "Modern Miller" report,
short covered freely and prices advanced
to the close, which was "@Si%c, net higher. May closed at Si%c; July, 77%c; September, 766.
Corn—Steady; No. 2, 63%c. Options martet quiet, but firmer, notably in Now
York, which support of the prices of the conYork, which support of the prices of the conyears of the support of the prices of the contended to the control of the conyears of the control of the contended to the control of the contended to the control of the conyears of the control of the contended to the control of the control of the contended to the control of the control of the contended to the control of the control of the contended to the control of the control of the contended to the control of the control of the contended to the control of the control of the contended to the control of the control of the contended to the control of the control of the control of the contended to the control of the c

JOHN L. WILLIAMS & SONS BANKERS.

RICHMOND, VA., SOUTKERN INVESTMENT SECURITIES.

MUNICIPAL BONDS A SPECIALTY. Correspondence invited.

showed %Qic. advance. May closed at 55c; July, 51%c.; September, 50%c.
Oats-Steady; No. 2, 35c. Options fairly active and firmer. May closed at 46c.
Beet-Steady. Cut Meats-Quiet; pickled bellies, 19%c.; pickled hams, 11½0%c.
Lard-Steady. Pork-Steady; Tailov-Steady, Rosin-Steady; strained, 110%c.
Turpentine-Steady; of the firmer of the fairly of the f

CHICAGO, ILL., May 8.—A reversal of yesterday's weakness was manifested in the wheat pit to-day and prices had a strong upward tendency, July closing \$46 %c. higher; July corn was up \$5c., with oats \$46%c. higher, while provisions were unchanged to 124/dlfc. lower.

THE MANNE	Open.	High.	Low.	Close,
WHEAT-No.	2.	The same of		m-2-0442
May	7714	781/6	7736	7814
July	71%	721/4	711/4	12/2
Sept	6975	701/8	69%	70
CORN-No. 2.			1071	
May	4399	441/6	43%	
July		45		4436
Sept.		4436	44%	44%
OATS-No. 2.	041	3514	3414	3514
May	3414	3214	3174	3254
July		29%	291/3	2934
Bept.			4473	
MESS PORK-				18.50
May	17.15	17.2714	17.15	17.15
July	18 7214	16.85	16.65	16.05
LARD-Per 10	0 lbs	104.0	20.00	SAME OF
May	9 0016	9.0244	8.90	8.90
July	9.15	9.174	9.00	9.00
Bept.	9.20	9.2214	9.1244	
CHOPT BIRS	-Per 10	0 lbs.		
May July Sept	REPORT AREA	19000		9.30
July	9.3716	9.4234	9.35	9.85
Sent	. 9.3214	9.85	9.30	9.30
(ash quointi	ons wer	O BES IU	HUWS.	PIDUI
Aull and stend	v No.	2 sprin	gwhei	a.t. 7800
79160 · No 8 7	2679c	NO. 2 P	ed. Triba	CUISTAC.
No. 2 corn. 444	.: No.	yello	W. 40C.	NO. 2
	Y 0 - 1 mm	hita 7	160200	No 3

els; hogs, 17,000 hea

BALTIMORE, MD., May 8.—LOUR—Dull and unchanged. Wheat—Steady; spot and the month 796784c.; Bouthern by sample, 756778c. Corn—Firm; spot and the month, 596693c.; southern white corn, 46751c. Oats—Steady No. 2, white, 494c. Ryc—Dull; No. 2, 56446676. Eggs and Suger—Steady and unchanged. Enter—Steady and unchanged. Cheese—Easier and unchanged.

RICHMOND GRAIN MARKET.
Richmond, Va., May 8, 1903.

	QUOLALION,			
	WHEAT— Longberry	82	683	
	Mixed	82	@83 @83	
	No. 3 red Va. bag lots	75	G82	
	White (Va.) bag lots No. 2 white	54	Ge8	
	No. 2 mixed	53 86		
	No. 2 mixed	351 58	⁴ @3	
ч	Control of the Contro			

CATTLE MARKET.

CHICAGO, ILL., May 8.—CATTLE—
Bready, Good to prime steers, 85.2665.50;
poor to medium, \$4.265.10; stockers and reeders, 1324.75; cows, \$1.502.75; belfers, 25.6965; canners, 31.502.75; bulls, \$2.502.45; conserved at the conserved of the conserve

nembs, \$4.007.55.

NEW YORK, May \$ -BEEVES Steers steady; medium covs higher; others steady. Steers, \$4.900.50. Oxen and stags, \$4.504.50; buils, \$3.702.60; oxen 224.10.
Lattle calves mominal. City deassed veals, \$1.000.00; per pound; choice, He, per pound, choice, He, per pound, good sheep firm; others steady. Lambs strong. Cilpped sheep, \$1.5062.20; culls, \$6.20; unshorn ewes, \$1.60; cilpped lambs, \$6.07.60; cilpped culls, \$4.226; common spring lambs, \$3.60 each. Hoss-Lower; State hogs, \$1.10.

CINCINNATI O. May 7.-HOGS-Active and higher at \$4.550.50. Cattle-Quiet and lower at \$2.7505. Sheep-Active at \$247t. Lambs-Steady at \$4.2500.35. MISCELLANEOUS MARKETS.

HIDE AND TALLOW MARKET.

PEANUT AND PEA MARKET.

PEANUT AND PEA MARKET.

NORIFOLK, VA., May 8.—The peanut market is quiet to-day. The only change in prices is Spanish nuts, which have dropped in price to 77½c, a bushel. The prices are as follows:
Fancy, quiet at 3c: strictly prime, 2½c.; prime, 2½c.; low grades, 2c.; machine picked, 22½c.; Spanish, 77½c, perbushel. Blackeye peas, \$2.25 bag; black and speckle peas, \$1; clay and red peas, 50c. Peanut bags in bales-03 in, 74-10c. PETERSBURG, VA., May 8.—PEA. NUTS—Spanish new, market very firm at 77½c; sellors asking more. Virginia 2—Quiet at 3c.

DRY GOODS MARKET. DRY GOODS MARKET.

JFALL RIVER, MASS., May 8.—The sales in the print cloth market this week reached a total of about 75,000 pleces. These sales were mostly of narrow orders on a basis of about 35,00 Purchases are being made in small amounts, which lead manufacturers to believe that printers and converters are only supplying their immediate wants.

NEW YORK, Mays —White conditions in dry goods show improvement, prices are paid with reluctant and buyers are purchasing conservatively. Improved weather conditions are likely to cause a change in retail houses throughout the country.

rels. WANNAH, GA., May 8.—TURPEN-TINED—Firm at 654c.; receipts, 461 casks; sales, 410 casks; exports, 271 casks. Rosin—Firm; receipts, 1,002 barrels; sales, 69 b@arrels; exports, 60 barrels. COTTONSEED OIL MARKET.

COTTONSEED OIL MARKET.

NEW YORK, May & Cottonsed oil
was in firm hands to-day, but lacked trading interest and closed rather dull at old
prices. Prime grude, f. o. b. mills, 3446

546; prime summer yellow, 436434; o.; off
summer yellow, 374638c.; prime winter yellow,
66647c.; prime winter yellow,
16647c.; prime meal, 27667.00 nominal.

MARINE INTELLIGENCE.

PORT OF RICHMOND, MAY 8, 1903. ARRIVED.

Steamer Brandon, Rhodes, Norfolk, nerchandise and passengers, Old Dominmerchandise and passengers, Old Dominion line.
Steamer Pocahontas, Graves, James River landings and Norfolk, nerchandise and passengers, Virginia Navigation Co. Barge T. W. Cumuskey, Jr., Egan, Perryville, coal, Crump & West.
Barge General I. J. Wister, Ryan, Perryville, coal, E. P. Murphy & Son.
Barge Geo. B. Roberts, Buddley, Perryville, coal, Nelson & Ladd.

SAILED.
Steamer Winyah, C'Nelli. Philadelphia, Pa., merchandise and passengers, Clyde line.

Steamer Winyan, Orent Transport of the Inc.

Beamer Brandon, Rhodes, Norfolk, merchandise and passengers, Old Dominion line.

Schooner Lucia Porter, James River, lumber.

Schooner John I. Snow, Johnson, Island of Bermuda, light.

Bargs James T. Easton, Lotman, Chickahominy, light.

PORT NEWPORT NEWS, MAY 8, 1903.

PORT NEWPORT NEWS, MAY 8, 1903.

ARRIVED.

Barge Enos Soule, Providence.
Echooner Lucy H. Russell, New London.
Echooner Nathaniel T. Palmer, Portland.

SAILEED.

Schooner F. and T. Lupton, Fall Rivre.
Schooner Puritan, Providence.
Earge Theodora Palmer, Allyn's Point.
Steamer Falcon, Vera Cruz.

REVIEW OF TRADE

Business Continues Large and Industry

Active. (By Associated Press.) NEW YORK, May 8.-Bradstreet's to

Business continues large and industry active, in most cases surpassing previous years at this date despite unseasonably

cool weather in some sections and a swarm of vexatious labor troubles. Most of the measures of trade and inings. The simply enormous gain in gross railroad earnings reported for April-Af-teen per cent, over the best in previous teen per cent, over the best in previous years—is proof that past good reports of trade and traffic were fully justified. The usual luli in wholesale trade allows of some retrospects and reflections as to the future. Iron production is at the maximum, but pig iron is dull and dropping. In sharp contrast with cruder forms is the strength and activity in steel and the continued active sale for finished products. The disturbed condition of raw cotton, prices having reached the highest point in over two years, holds back trade for fall, though rather more disposition to do business has been manifested by buy-

do business has been manifested by Duyers this week.

Etrikes and lockouts interfere with trade
in lumber and other building material,
particularly at New York. Southern trade
is affected by unseasonably cold weather
holding back business and complicating
the crop situation in cotton, fruits and
vogetables. The damage done by cold
weather, however, can still be repaired
by prompt replanting and favorable
weather.
Business failures in the United States

weather.

Business failures in the United States for the week ending with May 7th number 175, against 179 in the like week of 1902.

Visible Cotton Supply.

Visible Cotton Supply, (RY Associated Press.)
NEW ORLEANS, LA., May 8.—Secretary Hesters statement of the world's visible supply of cotton, issued to-day, shows the total visible to be 2,976,725, against 8,162,425 last week, and 8,443,746 last year. Of this the total of American cotton is 1,842,725, against 1,078,435 last week, and 2,381,746 last year, and of all other kinds, including Egypt, Brazil, India, etc., 1,143,000, against 1,184,000 last week, and 1,062,000 last year.
Of the world's visible supply of cotton there is now afloat and held in Great Britain and Continental Europe 1,750,000 bales, against 1,915,000 last year; in Engyt, 79,000, against 147,000 last year; in India, 935,000 lagainst 589,000 last year, and in the United States, 451,000, against 783,000 last year.

Following is a comparative statement of the approximate earnings of the Seaboard Air Line system for the fourth week in April:
Week ending April 30, 1903, 1904, 1905 April:
200. 254; Picrease, \$1,500. Four weeks ending April 20, 1903, \$295,154; 1902, \$295,254; Picrease, \$1,500. Four weeks ending April 20, 1903, \$1,100,656; 1902, \$1,044,148; Increase, \$45,689, July 1st to April 30, 1903, \$10,570,189; 1902, \$9,811,248; Increase, \$953,941.

ALLEN-MILES CO. DEALERS AND EXPORTERS. HIDES, TALLOW, &c.

BEAT RECORD MADE BY SANTOS-DUMONT

Aerial Navigation in Dirigible Balloons Enters Domain of Practical Reality.

PARIS, May 8.—The sir-ship constructed for the Lebaudy Brothers made a highly successful trip to-day under Pilot Juchnes and Engineer Rey. The start was made from St. Martin during a light rain, and with a brisk wind blowing. The dirigible craft passed over a number of suburban towns. At Mantes she made a circle around the spire and left that fown going diagonally against the direction the wind was coming from Over Limay, Mantes and Rosny the air-ship was put through a series of evolutions and answered her helm and manceuvred to the perfect satisfaction of all inter-

utes against Santos-Dumont's record for the Deutsch prize of 11 1-2 kilometres in 20 minutes.

The Temps says that in view of the rain and wind the results obtained were notable, making aerial navigation in dirighle balloons appear to enter the domain of practical reality.

To-day has been a record day in the annals of French ballooning. In addition to the successful trial of the Lebaudy zir-ship, Santos-Dumont made his first free ascent of the season in his new air-ship this afternoon.

Upon leaving the park No. 2 was conducted by a guide rope to the Hagatelle drill ground in the Boise de Boulegnet here a series of manoeuvres, at the heighth of thirty rards, and lasting half an hour, were made. During the evolution, the series of the series of the control of t an hour, were made. During the evo-lutions the guide rope rested free on the ground.

BANK CLEARINGS

Table Giving the Statistics for Chief Cities of the Country.

Table Giving the Statistics for Chief
Cities of the Country.

(By Associated Press.)

NEW YORK, May 8.—The following table, compiled by Bradstreet's, shows the bank clearings at a number of the principal cities for the week ended May 7th, with the percentage of increase and decrease, as compared with the corresponding week last year. Sixty-four other cities are included in the totals:

New York, \$14.20,251,431; decrease, \$1.2.

Chicago, \$134,153,432; decrease, \$2.2.

Chicago, \$134,153,432; decrease, \$2.2.

Ent Louis, \$33,015,404; decrease, \$2.2.

San Francisco, \$23,638,635; increase, \$2.2.

Ransas City, \$1,233,24; decrease, \$2.2.

Kansas City, \$1,233,24; decrease, \$7.

New Orleans, \$12,548,560; increase, \$7.

New Orleans, \$12,548,563; increase, \$7.

Louisville, \$11,343,65; increase, \$8.7.

Louisville, \$11,343,65; increase, \$8.7.

Louisville, \$11,343,65; increase, \$1.2.

Washington, \$4,639,463; increase, \$1.2.

Savannah, \$3,251,153; increase, \$1.2.

Fort Worth, \$2,55,560; increase, \$7.

Atlanta, \$2,719,855; increase, \$2.7.

Atlanta, \$2,719,855; increase, \$6.6.

Norfolk, \$1,680,039; increase, \$6.6.

Norfolk, \$1,680,039; increase, \$2.6.

Augusta \$1,009,300; decrease, \$2.6.

Augusta \$1,009,300; decrease, \$2.6.

Augusta \$1,009,300; decrease, \$2.6.

Augusta \$1,009,300; decrease, \$2.6. Nashville, \$2,483,573; increase, 50.6.
Norfolk, \$1,680,033; increase, 72.0.
Augusta, \$1,600,303; decrease, 24.0.
Birmingham, \$4,480,580; increase, 32.
Little Rock, \$257,701; increase, 12.0.
Knoxville, \$1,693,027; increase, 12.0.
Knoxville, \$1,693,027; increase, 46.3.
Macon, \$095,000; increase, 45.
Lotatianooga, \$771,943; increase, 46.8,
Jacksonville, Fla., \$344,684; increase, 4.7.
Houston, \$12,231,274; decrease, 4.
Galveston, \$574,638.
Totals, United States, \$2,318,583,707; de Totals, United States, \$2,318,353,707; decrease, 27,3. Outside New York, \$392,102,276; increase, 1.7. Totals, Canada, \$57,462,067; increase, 4.3.

BUILDING IMPROVEMENTS

Much Work in Lee District-New

Houses on Church Hill. Two sales of property were made by Thompson Brown & Co. yesterday in Lee District, on Auburn near Floyd Ave-tiue, for J. P. Dillard, to Mrs. Adele Christian and Mrs. Ora L. French, for

Christian and Mrs. Ora L. French, for \$1,800 cach.

Nine new houses have been built in this section, and many improvements are going on in Park Avenue, near Elm Street. The city is improving the streets, and water and gas mains are being put in. Captain Leroy Brown is putting up a handsome residence on Park Avenue, near Elm Street.

The two blocks of seven houses being put up by Mr. H. B. Kirkwood on Frank-

The two blocks of seven houses being put up by Mr. H. B. Kirkwood on Franklin and Twenty-seventh Streets are nearing completion, and will add much to the attractiveness of that already pretty section of the city.

OBITUARY.

The Funeral of Mr. Baldwin. The funeral of Mr. David J. Baldwin, whose sudden death Thursday night has one as a great shock to his many riends throughout the city, will take

friends throughout the city, will take place to-morrow afternoon from St. John's Episcopal Church. The pall-bearers will be as follows:
Honorary-E. W. Gates, F. Sitterding, John S. Ellet, Richard Haynes, W. S.

Murray, George L. Currie and John E. Rosa.
Active-W. W. Brock, James E. Kennedy, James T. Mooney, W. A. Webb, E. L. Benson, D. O'Sullivan, Milton Haynes and T. L. Kerse. The Funeral of Mrs. James.

The Funeral of Mrs. James.
The remains of Mrs. William V. James were taken yesterday to Detroit, Mich., where the interment will take place.
Mrs. James was a lineal descendant of Roger Williams, of Rhode Island. She was the daughter of Mrs. Thomas Christian, and the widow of Captain W. V. James, of Detroit. She leaves one son and two daughters.

Mrs. Elisa Warwick Nicholas.

Mrs. Ells? Warwick Nicholas.

(Special to The Times-Dispatch.)

LYNCHBURG, VA., May 8.—Mrs. Ellse
Warwick Nicholas, wife of Mr. John Ambier Nicholas, of Roanoke, died this morning at twenty minutes past 1 o'clock at
the home of her father-in-law, Mr. John
S. Nicholas, where she had been ill for
several months past. She was the daugher of Mr. and Mrs. Abram Warwick, of
this city, and was twenty-eight years of
age. She was a member of the Episcopal
Church and had a large circle of friends,
not only in this city, but also in Roanote,
where she had made her home for several
years. Mrs. Nicholas is survived by her
husband and two children-Ellse Warwick and John Ambler. She also leaves
her father and mother, three sisters-Mrs.
P. D. Calhoun and Mrs. V. Fowle, of New
York, and Miss Lizzle Warwick, of this
city; also two brothers-Messrs. Charles
and Chalmers Warwick, of New York.

John W. McCoy.

and Chalmers Warwick, of New York.

John W. McCoy.

(Special to The Times-Dispatch.)

With HESTER, VA., May 8.—John W.
McCoy died at his home hero last evening
after a long illness. He was born in the
county about sixty years ago, and for
years was a prominent liveryman. During the war he was a member of Captain R. B. Muse's company in the Eighteenth Virginia Cavalry, and was a
prisoner at Point Lookout Three children survive him.

Philip H. Trout.

BUSINESS AND PERSONAL ACCOUNTS

SOLICITED BY

STATE BANK OF VIRGINIA,

> 1111 E. Main St .. Richmond, Va.

C. W. Branch & Co. BANKERS and BROKERS

change and Ohicago Board of Trads

LADENBURG, THALMANN & OO PRINCE & WHITLEY, LEHMAN BROS.

Private Wires to NEW YORK, BOSTON, CHIOAGO.

1837, and moved to Staunton when a young man. For over thirty years he war closely connected with the banking interests of Staunton, and up to the time of his death he was a member of the Board of Directors of the National Valley Bank, having been elected to that position in 1878. He was for years director of the Farmers' and Morchants' Bank of this place. Mr. Trout was one of the oldest Masons in Staunton. For the last twenty-five years he has been yestryman in the Trinity Episcopal Church.

(Special to the Times-Dispatch.)
BARROW'S STORE, VA., May 8.—
James W. Floyd, who lived near Eanes'
Cross Roads, in this county, died yesterday, and his remains will be buried today. He was about seventy-two years

Rev. Robert W. Carter.

(Special to The Times-Dispatch.)
DAVIS, W. VA., May 8.—Rev. Rober
W. Carter, a Presbyterian minister well
known in Virginia, died at his home here
yesterday. He will be buried on Baturday, His wife was Miss Agnes Lewis
of Scotsville. He leaves ave children. Lafayette Bennett.

(Special to The Times-Dispatch.)
BARROWS STORE, VA., May 8Lafayette Bennett, who lived near Octagon, in this county, died yesterday. Willie Holmes

(Special to the Times-Dispatch.)
FREDERICKSBURG, VA. May 8-William Holmes, son of Mr. William Holmes, of the Lewiston neighborhood in Spotsylvania county, died yesterday after a brief liness,

Vaden Haynes.

(Special to The Times-Dispatch.)
CHATHAM, VA., May 8.—Vaden
Haynes, a prosperous and well-to-de
farmer, died at his home in Pittsylvania
county to-day with typhold fever, aftes
two weeks' illness in his forty-first year.
He is survived by his wife, eight children, one brother and one married sister.

Jacob Romack.

(Special to The Times-Dispatch.)

WOODSTOCK, VA., May 8.—Jacob Romack, of Mt. Jackson, died on Wednew day, in sixty-sixth year of his age, after a long illness. He is survived by his wife and five children.

Robert C. Fugate. Robert C. Fugate.

(Special to The Times-Dispatch.)

NEWPORT NEWS, VA., May 8.—Robert C. Fugate, one of the city's most popular young attorneys, died at the hospital this afternoon with typhold fover and pertionitis. Henry Fugate, of Abingdon, a brother of the deceased, arrived this afternoon and to-movrow morning, Watt Fugate, another brother, will arrive from Radford. They will take the romains to Abingdon for Interment. The deceased was a graduate of Hampden-Sidney College and studied law at the University of Virginia.

Mrs. dulla A. S. Wells.

Mrs. Julia A. S., Wells.

(Special to The Times-Dispatch.)

SUPFOLK, VA., May 8—Mrs. Julia A.

S. Wells, widow of the late Rives O.,

Wells, died at 5 o'clock this morning,
aged seventy-nine years. She was the
mother of Mrs. Frank Hitch, of Norfolk,
and of William C. Wells, of Washington, D. C. She leaves also a brother,
Rev. J. W. Wellons, of Elon College,

N. C.

Mrs. Lucy A. Dixon.

Mirs, Lucy A. Dixon.
(Special to The Times-Dispatch.)
ALEXANDIMA, VA., May 8.—Mrs Lucy
A. Dixon, wife of Captain Frank L. Dixon, died early this morning here after a brief illness. She was sixty-six years of age, and is survived by her husband and four children.

DEATHS. TAYLOR.—Died, at her residence, 1402 De-catur Street, Manchester, Friday, I.A. M., Mrs. PAULINE TAYLOR (colored, Funeral MONDAY ASTERNOON o'clock from First Baptist Church.

SUNDAY SEASIDE OUTINGS -VIA-C. & O. RAILWAY,

Every Sunday. Newport News, Old Point, Buckree Ocean View and Norfolk, \$1.00 Round

Trip. Cape Henry and Virginia Beach, \$1.25 Round Trip.

Beach, \$1.25 Round Trip.

Two special fast trains leave Richmond—\$130 A. M. and \$100 A. M. every Sunday—parlor car attached. \$130 A. M. train for Buckroe, Old Point, Ocean View and Norfolk via Ocean View, \$100 A. M. train for Newpoit News, Old Point and Norfolk.

Returning, leave Norfolk (Ocean View Railway) \$100 P. M. Ocean View 7:30 P. M. and Old Point \$115 P. M. arriving Richmend 10:15 P. M. Tickets also good returning on C. and O. train leaving Norfolk 400 P. M., Old Point 4:25 P. M. and Newport News 4:55 P. M.

Fassengers for Cape Henry and Virginia Beach handled on Chesapeake Transit cars, new electric line, running everyhalf hour Norfolk to Cape Henry and Virginia Beach. A delightful ride along the coast in full view of the ocean.

Most attractive and delightful Sunday outlass so far arranged via the Chesapeake and Ohlo to the seaside resorts.

A GROUP PICTURE OF VIRGINIA SENATE.

TALLOW, &C.

Write for Prices.

See our Market Letter on this Page.

Allen-Miles Building,
ATLANTA, GA.

dren survive him.

(Special to The Times-Dispatch.)

STAUNTON, VA., May 2s.—The funeral services over the remains of the late services over the remains of the late services over the remains of the late of the Senate, but some of the Phillip H. Trout were held this morning. They were conducted by the Rev. Walter O. Hullhan and by Staunten Lodge, No. 13. A. F. and A. Masons, and intermediate the samples of Bostock's snimele trout was born near Lexington, Va., in